SKYWARD
CREDIT UNION

Aim higher.

April 2024

TIME FOR A REFRESH?

NO CLOSING COSTS!

6.49% APR* Until April 1, 2025

on a Home Equity Line of Credit

Standard Variable Rate as low as 8.50%*



*Home Equity Line of Credit (HELOC) is a variable rate product. The HELOC promotion applies to loans up to 90% Loan to Value (LTV) for owner occupied residences. The 6.49% Annual Percentage Rate (APR) promotion applies to new loans and existing HELOC loans with $5000 advance if available limit. Promotional rate is effective until 4/1/2025.) After the promotional period ends, the APR will increase to the rate then in effect based on the Wall Street Journal Prime Rate. (The Wall Street Journal Prime Rate as of 7/27/2023 is 8.50%.) Thereafter, the APR can change semi-annually on the first day of February and August and cannot increase or decrease by more than 1 percentage point at each adjustment. The APR cannot increase more than 7 percentage points above the initial rate disclosed in the Open-End Credit Plan, or the maximum permitted by law, whichever is less. The APR will not fall below 5% if the LTV ratio is up to 80% or 5.75% if the LTV ratio is between 80% and 90%. The finance charge begins to accrue on the date each advance is posted to the HELOC and accrues each day the balance remains unpaid. Minimum initial advance is $5,000 at closing. Minimum advance for subsequent advances is $500. Minimum payment is $100. All approvals are subject to credit qualification, membership, as well as other terms and conditions. No closing costs or application fees. Please consult your tax advisor regarding the deductibility of interest. Promotion ends 07/31/2024.

EQUAL HOUSING OPPORTUNITY

PRESIDENT'S NEWS

PROTECT YOURSELF FROM SCAMMERS AND FRAUDSTERS!

I wrote about this last year, but fraud and scams are still a growing threat to the credit union and you, our members. We have seen several different scams played out against our members.

We continue to see fraudsters calling members trying to get login information. Often they say they are from your financial institution. They usually have the person's email address or another piece of identifiable information. Their goal is to try to get you to give them your password. DON'T DO IT! Skyward will not call you and ask you to give us your password. It's a scam to get your information. Once the fraudsters have your password, they change your password and steal your money.

Another scam involves someone calling to tell you that something is going to happen that will cause you to no longer be able to access your money. They will tell you that in order to protect yourself you need to pull your money out of your account and deposit it into a crypto ATM using a QR code they send you. They tell you your money will be safe there and to not tell anyone including the staff at the credit union and your family. According to the scammer, your family and credit union will only try to talk you out of withdrawing your money, leaving it at risk. Once your money is deposited into the crypto ATM, the scammer is able to access it, taking all of your money and leaving you with nothing.

They are very skilled at getting your information and putting you under pressure and alienating you from the people that really care the most.

Do not fall for it. We work hard to protect you and your money. If something sounds too good to be true it probably is. If something sounds fishy, reach out to our staff and let them know what is going on so we can help you take steps for prevent the fraudsters from getting your hard-earned money.

If you have questions reach out to us.

Kevin Wilmoth
President

STAFF SPOTLIGHT

Chris Seneff, Support Specialist II



When did you start at Skyward?

I started in July of 2021.

What do you like best about working at Skyward?

I'm a strong advocate of credit unions and other cooperative organizational structures in general. I enjoy working with my team and genuinely feel like I'm helping people move forward with their financial journey here.

What do you like to do when you aren't working?

When I'm not working I enjoy spending time with family, reading, hiking, gardening, and various creative endeavors.

What are your three most memorable life events so far?

Traveling in Europe, driving across the country to attend Moogfest, and becoming a father.

What is your motto?

"If the future isn't bright, at least it's colorful."

What's your favorite piece of financial advice?

Emphasize long-term thinking while meeting your current obligations and be skeptical of anything that makes you too excited.

Member Appreciation
AFTER HOURS EVENT

SUNDAY JUNE 9TH
4:00 — 7:00PM

- Exclusive park & splashpad access
- Interactive feedings



$10 PER TICKET

Tickets sold at Skyward branches. MUST be purchased in advance.

Tickets on sale April 22nd

TANGANYIKA Wildlife Park

1000 S Hawkins Ln • Goddard, KS 67052

The IRS doesn't send tax refunds by email or text

By Larissa Bungo, Senior Attorney

Got an email or text message about a tax refund? It's a scam.

IRS impersonators are at it again. This time, the scammers are sending messages about your "tax refund" or "tax refund e-statement." It might look legit, but it's an email or text fake, trying to trick you into clicking on links so they can steal from you. How? They tell you to click a link — supposedly to check on your "tax refund e-statement" or "fill out a form to get your refund." But it's a scam and if you click that link, the scammer might steal your identity or put malware on your phone or computer.

If someone contacts you unexpectedly about a tax refund, the most important thing to know is that the real IRS won't contact you by email, text message, or social media to get your personal or financial information. Only scammers will.

If someone does reach out, here's what to do:

- Never click on any links, which can put malware on your computer or phone, letting scammers steal from you.
- Check the status of any pending refund on the IRS official website. Visit Where's My Refund to see if you're really getting a refund.
- Share what you know. By telling your friends and family members about the scam, you can help protect your community.

If you clicked on a link in one of these messages, or you shared personal or financial information, report it at **IdentityTheft.gov** to get a free, customized recovery plan.

If you see this or any other a scam, even if you didn't lose money, report it to the FTC at **ReportFraud@ftc.gov**.



Dreaming of owning your first home? Don't let a down payment or closing costs keep you from purchasing a home. You may qualify for a grant up to $15,000! Funds are limited, so don't put off your dream of homeownership any longer.

Homebuyers must meet the following criteria:

- First-time homebuyer; may not own or be an investor in another residence
- $15,000 maximum grant
- Income limits vary by county, please check with your mortgage specialist for specific details.
- Non-occupying co-borrower and/or co-owners are not permitted
- No cash back may be received at closing, no debt may be paid off at closing
- First-time homebuyer certificate required prior to closing.
- Live in the house for at least 5 years and the grant will be fully forgivable
- **Limited grant funds available**

* Skyward Credit Union offers home loans and home loan refinancing for properties in Kansas, Oklahoma, and Missouri.

Home Mortgage Disclosure Act Notice

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sex, age and income of applicants and borrowers; and information about loan approvals and denials.

HMDA data for many other financial institutions are also available online. For more information, visit the Consumer Financial Protection Bureau's website (www.consumerfinance.gov/hmda).



Branch Locations

Maize Branch
10315 W. 13th St. N
13th St & Maize

West Wichita Branch
4 Cessna Blvd
K-42 West of Hoover

Greenwich Branch
275 S. Greenwich
North of Kellogg

Pawnee Branch
5800 E. Pawnee
Pawnee & Woodlawn

Southwest Wichita
ITM Drive-Thru
1021 W. Pawnee St.

Independence, Kansas
Plant Branch
One Cessna Blvd
In Town Branch
3159 W Main St.

Federally Insured by NCUA

EQUAL HOUSING OPPORTUNITY

APRIL

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

MAY

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	~~27~~	28	29	30	31	

JUNE

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	~~19~~	20	21	22
23	24	25	26	27	28	29
30						

Items of Interest and Dates to Remember

June 9th, 2024: Member Appreciation Event

Holiday Closings

May 27th: Memorial Day
June 19th: Juneteenth

NEW BRANCH NOW OPEN IN INDEPENDENCE

Skyward Credit Union is pleased to announce the opening of its new branch in Independence located at 3159 W Main St. The modern new facility features the latest innovative banking technology and offers members more convenience while continuing to provide the personalized service they're accustomed to. The full-service branch is now open to serve members.

For more than 25 years, Skyward Credit Union has operated within Textron Aviation in Independence. Skyward has become an integral part of the community and we're excited to expand and offer more accessibility and convenience to our members in Independence. A drive-thru ITM is also available for face-to-face service with a video agent, and deposit-taking ATMs are available 24/7.



Board of Directors

Holly Dixon, Chair
Roy Aycock, Vice Chair
Phil Chronister, Director
Kim Anderson, Secretary/Treasurer
Michael LaBarge, Director
Darrell Elkinton, Director
Amanda Bishop, Director

Supervisory Committee

Link Newton, Chair
Chad Rockey, Member
Tracie McIntire, Member

Credit Committee

Mike Langston, Chair
Mike Irvin, Secretary
Jim Mendenhall, Member
Thomas Butherus, Member