

SKYWARD

CREDIT UNION

Aim higher.

October 2019



***Better rates, better future,
better life.***

Refinance your mortgage with

SKYWARD

CREDIT UNION



NMLS #401957

President's News

As a member of Skyward Credit Union, you actually own a piece of a \$300 million financial institution. And, all our resources are available to help you improve your financial life.

In my 22 years at this credit union, I have seen a wide range of financial behavior. Many have saved and retired with hundreds of thousands of dollars set aside. Some have kept borrowing against their 401K and retirements savings, leaving very little at retirement. Some have been here for years and have never put anything into retirement, passing up the opportunity for the company matching funds. Some spend hundreds a month at the casino and then can't make their house payment. A recent survey by the Federal Reserve showed that 40% of adults could not pay a \$400 unexpected expense with cash. Many use a credit card or borrow from family. Some get a payday loan.

At Skyward, we offer free financial counseling, develop plans to help people improve their credit score, consolidate loans, and lower loan rates or monthly payments. My greatest satisfaction comes from counselling and helping people turn their financial lives around –helping them qualify for a great low rate loan, buying their first home, and saving for retirement.

For those of you that have managed your financial lives well, congratulations on your commitment and perseverance. May your efforts be rewarded.

For those of you that are struggling, we can help you. We are a financial partner that you can trust in developing a plan to get back on solid financial footing. Let us know when you are ready to take those first steps.

A great place to start is our credit score enhancement seminar on October 15, 2019. It will teach you how to improve and maintain your credit score to get you on the right path to financial health.

Kevin Wilmoth
President

Staff Spotlight

Nicole Cavanaugh
Senior Member Service Representative

When did you start at Skyward?

August 17, 2015.
I have been in the financial industry since 2007 working at several other banks and credit unions.



What do you like best about working at Skyward?

Skyward has been a fantastic place to work and has allowed me to grow in my career through various positions. I enjoy having

the opportunity to help members achieve their financial goals. It is incredibly rewarding.

What do you like to do when you aren't working?

I stay busy taking my kids to and from their extracurricular activities. We enjoy going fishing, being outdoors and spending time with family and friends.

What are your three most memorable life events so far?

My two kids are at the top of the list followed by purchasing my own home and swimming with sharks when I lived in California.

What is your motto?

Only look back to see how far you've come. I can't change anything in the past. All I can do is learn from it and try to be a better version of myself than I was the day before.

What's your favorite piece of financial advice?

Budget. A budget is telling your money where to go instead of wondering where it went.

Should I, Could I Freeze My Credit Report?

Having your private information or identity stolen is no picnic. It takes quite a long time to make it right, so one of the best ways to help ensure that neither happens in the first place is to protect it as much as you can. In light of the recent Capital One data breach, many may be considering putting a freeze on their credit reports and that is a great idea. But, be sure to know what that means before taking that action.

What Does Freezing Your Credit Mean?

When you freeze your credit information, no one can pull that information from the credit bureaus; including you. That said, if you need to make it available for some reason, you can unfreeze it forever or for a temporary period of time; even for just a day. You just need to plan ahead a little bit.

However, if you want to apply for credit of any kind, you will not be able to unless you unfreeze it. This also applies to things like requesting your credit score or applying for a home to rent. Landlords often want to check your credit also and you would need to unfreeze it for that too.

How Can I Freeze My Credit Report?

The good news is that it has become very easy to do this. As of writing this, all three of the major credit bureaus have put the link to freeze your credit on the front pages of their websites.

You must do this for each bureau. It's not a one and done situation. However, after you click the link to freeze on each site, it doesn't take but a few minutes to make the request. Fill in your name, requested social security information, and other verification details, and you're done.

If you prefer to call, you can do that too. Just be sure to get the current phone numbers off their websites directly.

Also remember that credit monitoring is not the same as a credit freeze. Credit monitoring still leaves your credit report accessible. You will receive notifications if someone tries to access it.

For more information, you can visit any of the credit bureaus or the FTC's websites.

Content provided by Stickley On Security. Additional information can be found at SkywardCU.com. Click on "Resources" then "Security Center".

We're Looking Skyward at the Weather

Join us at Exploration Place for a meteorological experience. Skyward is part-sponsor for the new exhibit, Wild Weather (opening on September 28th). Get up close and personal with a variety of weather conditions including hurricanes, tornadoes and lightening. For more information, go to:

<http://exploration.org/exhibits/wildweather/>

Virtual Banking is Here



Skyward is thrilled to deliver a new and improved online and mobile banking experience that provides you the freedom to bank anytime, anywhere, from any device.

New financial tools include credit card account management and account aggregation (see your accounts at other institutions). You can even apply for new accounts or loans from your mobile device! To enroll today, go to www.skyward.com and click Enroll Now.

Call for Volunteers:

Skyward Credit Union's leadership is made up of qualified, elected volunteer credit union members. Would you be interested in serving on our Board of Directors, Supervisory Committee, or Credit Committee? If so, please contact Board Chair, Holly Dixon, 316.517.7618, or Skyward President, Kevin Wilmoth, at 316.425.7044.

Holiday Loan Deferment Cards Will Not Be Mailed

Deferment forms will be sent by email to our members with loans around November 1st. If we don't have your current email address on record, you can log into Online Banking and update it under: Services—Address Change. You can also give us a call at 888.759.1941 or stop by one of our branches.

Understanding Your Credit Score:

Have you ever wondered what kind of factors make up a credit score?

Credit Score Enhancement Seminar: October 15, 2019

Free Credit Reports and Scores for Attendees - Reservations Required

You are invited to join us for our Credit Score Enhancement Seminar.

When: Tuesday, October 15, 2019, at 5:00pm

Where: Skyward Credit Union, 4 Cessna Blvd.

We will cover the basics of what contributes to a credit score calculation, what credit scores mean, how they impact your ability to get a loan, and tips on how you can improve your credit score. After the presentation, loan officers will conduct one-on-one counseling for assessment of members' individual credit reports. Advance registration is required so that we may pull your credit report in preparation for your private counseling. There is no cost for the class or credit scores.

Please call Sarah at 316.425.0961 to register for the class. Class size will be limited, so please call today.



Branch Locations

West Wichita Branch

4 Cessna Blvd
K-42 West of Hoover

Greenwich Branch

275 S Greenwich
North of Kellogg

Pawnee Branch

5800 E Pawnee
Pawnee & Woodlawn

Northwest Wichita

CU of America
13th & Maize

Northeast Wichita

MidAmerican CU
K96 & Webb Rd

Southwest Wichita

Credit Union Center
31st St S & Meridian

Independence, Kansas

Independence Branch
One Cessna Blvd

Federally
Insured
by NCUA



Dates to Remember:

October						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

October 15: Credit Score Enhancement Seminar

October 17: International Credit Union Day

October 18: Membership Appreciation Day

November 1: Email Holiday Loan Deferment Forms

November 3: Christmas Club Savings transfer to Regular Savings

Holiday Closings

Thanksgiving: November 28-29

Christmas: December 24-25

New Years: December 31, 2019 - January 1, 2020

IMPORTANT INFORMATION REGARDING YOUR VISA-BRANDED DEBIT CARD

Visa requires Skyward Credit Union (Skyward) to notify you annually regarding use of your Visa Debit Card on a PIN-Debit Network (a non-Visa network) without using a PIN. In plain language, Skyward allows you to use your Visa Debit Card to pay bills online and over the phone without using a PIN number. As a result Visa requires the credit union to inform you of the following:

- Skyward uses the STAR Network to process transactions that you may initiate over the phone and on the Internet.
- Examples of these types of transactions that you perform are paying your gas bill over the telephone or paying your phone bill on the Internet.
- When authorizing transactions you may be asked how your name appears on the card, your address, and the three digit security code on the back of the Visa Debit Card. This is how your identity is verified.
- Because these transactions do not use PIN numbers Visa does not accept liability for these transactions. This does not mean that you as a consumer are not protected when using your Visa Debit Card. Financial Regulation E offers you protections when using your Visa Debit Card to pay bills online or over the phone. By monitoring your statements and informing Skyward of unauthorized transactions, your liability can be reduced.

Skyward reminds you to review your monthly statements and take measures to guard your PIN number and prevent unauthorized use of your Visa Debit Card.

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