

Terms and Conditions of Aim Higher Checking Account

These are the terms and conditions of the Aim Higher Checking account. By using the Aim Higher Checking account, you, the account holder, are agreeing to the terms and conditions of the account.

The Aim Higher Checking account is made up of two rates. The High Interest Rate is paid on balances up to \$10,000 if the requirements are made. The Standard Interest Rate which is paid on all balances over \$10,000 or on the entire balance if the account does not meet the minimum requirements. The rates can be found on the Skyward Credit Union rate and fee schedule. Rates are subject to change and interest is calculated on the daily balance and paid monthly. Dividends are paid on the last calendar day of the month in which they are earned and deposited into the Aim Higher Checking account. To receive the High Interest Rate, account holder must meet the following requirements monthly: 1) Log-on to Skyward CU Online Banking at least once, 2) Complete a minimum of 10 debit card transactions that post and clear per qualification cycle on the Aim Higher Checking Account, 3) Receive e-documents. This must be completed between the first day of the calendar month and the last day of the calendar month. On the last day of the month, all transactions must be posted and cleared from account holder's account by 5 p.m. Central Standard Time (CST) to count towards account holder's monthly requirements. If the minimum requirements are not met, account holder will still receive the Standard Interest Rate on the daily balance. For interest to be credited to the account, account holder must maintain a balance that will accrue interest greater than \$.005 in interest. For example: If account holder does not qualify for the high interest rate but only maintains a daily balance of less than \$25 account holder will qualify for the standard rate, but account holder will not earn enough interest on that balance to receive a dividend in that month. If the account goes negative, account holder still can earn the rewards.

Account holder will know if they earned the High Interest Rate by logging into online banking and viewing the e-notice that is generated at the first of each month. Account holder will have to be enrolled in e-documents on or before the last business day of the month to qualify for the High Interest Rate. If account holder has not enrolled in e-documents, account holder will still receive the standard rate. The notice is only produced in e-documents and will not be mailed.

The 10 VISA debit card transactions must be purchases directly through merchants. Both pin-based (debit) and signature-based (credit) transactions count towards the minimum requirement. Transaction counts reset monthly. Qualifying transactions must be posted and cleared from account holder account between the first day of the calendar month and by 5 p.m. Central Standard Time on the last day of the calendar month. PayPal or bill payment transactions will qualify if the transaction is processed as a debit card withdrawal and not as an ACH transaction. ATM withdrawals will not count towards your minimum debit card transactions.

Any eligible member, in good standing, may have an Aim Higher Checking account. There is no minimum opening balance or daily balance requirement for this checking account and no monthly service charge; however, account holder must have a base share with \$5. Account holders are limited to one Aim Higher Checking account per member and a limit of two Aim Higher Checking accounts per household. There is no limit on how much money can be deposited into the account, however all balances greater than \$10,000 are subject to the standard interest rate. Any person listed as an account signor may have access to this account as outlined in the account holder Member Service Agreement Part 1 and Part 2.

ATM fees are refunded nationwide up to a maximum of \$25 a month. ATM fees charged from non-CO-OP participating financial institutions will appear on account holder statement and at the end of account holder statement cycle will be refunded and credited to account holder account up to a maximum of \$25. ATM fees are refunded not waived. Account holder account must be open to receive the refunds of the ATM fees. ATM fees incurred outside of the United States are not eligible to be refunded.