

Notice of and Important Information About Overdraft Services and Fees for Extended Coverage



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What You Need to Know about Us Paying Your Overdrafts and Our Overdraft Fees

An **overdraft** occurs when you do not have enough money in an account you have with us to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with the account.
2. We also offer **overdraft protection plans**, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Skyward Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an overdraft
- There is a daily limit of 5 total fees we can charge you for overdrawing your account

What if I want Skyward Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call toll-free at 833-759-9213, visit www.skywardcu.com, or complete the form below and either present it at a branch or mail it to: Skyward Credit Union, PO Box 771069, Wichita, KS 67277-1069. You can revoke your authorization for Skyward Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

I **do not** want Skyward Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Skyward Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions with Extended Coverage.

Printed Name _____

Date _____

Account Number _____

A# _____ MN _____ D _____ | N _____