

Skyward Credit Union

Skyward Saver Certificate Q&A

Q: What is a Skyward Saver Share Certificate?

A: A Skyward Saver Certificate is a fixed-rate, 12-month term, add-on share certificate issued by Skyward Credit Union. This add-on certificate gives you all the benefits of a regular share certificate, but also allows you to add deposits to it during its 12-month term. Refer to our Truth in Savings disclosure for exact terms and conditions.

Q: Who can open a Skyward Saver Certificate?

A: To open a Skyward Saver certificate you must be a member at Skyward Credit Union and 18 years of age or older. Certificates can be opened for minor accounts (those under 18 years of age) with a parent or guardian as a custodial account.

Q: How do I open a Skyward Saver Certificate?

A: Simply open your account online, download the Skyward AIM app via the app store to connect with a specialist, visit a branch, or call 833.759.1941 to request a 12-month Skyward Saver share certificate and make an opening deposit of \$25. This initial deposit is your first step to saving!

Q: How does the Skyward Saver Certificate?

A: The goal of the Skyward Saver add-on certificate is to foster a regular habit of saving among account holders at a higher rate than most regular share savings accounts.

Q: Can a member have more than one Skyward Saver Certificate?

A: Yes.

Q: What is the minimum balance required to be kept in the Skyward Saver Certificate?

A: There is a \$25 minimum balance requirement to keep the certificate open.

Q: Are there any monthly service fees?

A: No.

Q: Can I withdraw money from my certificate?

A: An early withdrawal penalty may be imposed for withdrawals before maturity. If your account has an original maturity of one year or less, the penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.